



Government of Kerala

Abstract

Finance Department -BDS 2.0–Formulation of accounting procedures and modification in type of bank account- Orders Issued.

Finance (BD & GB) Department

G.O. (p) No.151/2016/Fin Dated, Thiruvananthapuram, 7th October, 2016

Read:- 1. G.O.(P) No. 123/2016/Fin Dated 29/08/2016

ORDER

The Government introduced Bill Discounting System 2.0 (BDS 2.0) vide the order read above and detailed guidelines for the system were issued therein. Further to the orders, Government are pleased to issue following procedures relating to the accounting system of BDS 2.0.

1. A zero balance current account shall be opened at State Bank of Travancore, Main Branch, Statue, Thiruvananthapuram jointly in the name of Under/Deputy Secretary, Finance(BD&GB) Department and Section Officer, Finance(BD&GB) Department.
2. Finance (BD &GB) Department shall issue a Government Order detailing the payment of Promissory Note amount and discount amount. The Under Secretary/Deputy Secretary, Finance (Accounts A) Department will draw this amount and credit the same to the above said Current Account by debiting the expenditure to the head of account 8782-00-102-98 well in advance.
3. Finance (BD & GB) Department shall take necessary arrangements to credit this amount to the accounts of the contractors concerned on the scheduled date of payment.
4. The Divisional /Sub Divisional officer (of works executing department) shall submit Form TR 59(E) (generated from EMLI software) along with work bills to the transacting treasuries corresponding to the promissory notes on the scheduled date of payment. The bill shall contain deduction items like Income Tax, VAT, KCWWF etc.
5. The Treasury Officers concerned shall authorise the bills by debiting the respective functional head of account and transfer credit the net amount to the head of account 8782-00-102-98 after effecting statutory deductions.
6. The Divisional /Sub Divisional officer (of works executing department) shall submit another bill in Form TR 59(E) to transfer credit the discount charges paid to the contractors from the respective head of account to the head of account 8782-00-102-98.

As per the scheme, the payments are now made to the Contractors' Current Accounts whereas demands for including Cash Credit Accounts have also come before the Government. After considering the matter in detail, Government are pleased to modify the order to the effect that Current Account as well as Cash Credit Account shall be used for the purpose of BDS 2.0. Necessary modification will be made in promissory note accordingly. The word "Current Account" appearing in the appendices shall be substituted with "Current Account/Cash Credit Account"

By Order of the Governor

Minhaj Alam

Secretary (Finance Resources)

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Principal Accountant General (G & SSA), Kerala, Thiruvananthapuram
The Accountant General (E&RSA), Kerala, Thiruvananthapuram
All Additional Chief Secretaries/Principal Secretaries/Secretaries/Additional Secretaries/
Joint Secretaries/Deputy Secretaries to Government
All Heads of Departments and Offices
All Departments/ All Sections of Government Secretariat including Law and Finance.
The Advocate General, Kerala, Ernakulam.
The Registrar, High Court of Kerala, Ernakulam
The Secretary to Governor
The Private Secretary to Chief Minister and Other Ministers
The Private Secretary to the Leader of Opposition
The Private Secretary to Speaker/Deputy Speaker, Kerala Legislative Assembly
The Director, Public Relations Department
The Director of Treasuries, Thiruvananthapuram.
The State Informatics officer, NIC, Vellayambalm, Thiruvananthapuram
The Nodal Officer, finance- info.fin@kerala.gov.in
The Web & New Media, PRD- webprd@kerala.gov.in
The Manager, State Bank of Travancore, Main Branch, Statue, Thiruvananthapuram
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Forwarded/By Order



Section Officer