



GOVERNMENT OF KERALA

Abstract

Finance Department – Revised Scheme for the constitution of Consolidated Sinking Fund – Change in nomenclature of Special Ways & Means Advance to Special Drawing Facility - Amendments -issued.

FINANCE (SECRET SECTION) DEPARTMENT

G.O (Ms) No. 353/2014/Fin.

Dated, Thiruvananthapuram, 21st August 2014.

Read: 1. G.O.(P) No. 384/2007/Fin dated 23.08.2007.
2. Letter No. IDMD.Res.3596/10.18.015/2013-14 dated 23.06.2014 of the Director, Internal Debt Management Department, Reserve Bank of India, Mumbai.

As per the G.O. read above, the State Government modified the Revised Scheme for the constitution and administration of a Consolidated Sinking Fund for amortisation of outstanding liabilities of the State Government.

2. Later, a supplementary agreement has been executed between the State Government and the Reserve Bank of India on March 31, 2014 for changing the nomenclature of Special Ways & Means Advance to Special Drawing Facility in all the agreements entered between the two, with effect from June 23, 2014. The Reserve Bank of India, in their letter cited, has pointed out that the modification in nomenclature has to be included in the scheme of the Consolidated Sinking Fund of the State.

3. Government have examined the matter in detail and are pleased to make the following amendment to the G.O. read above.

In the explanation note no. (d) below para 4, the words 'Special WMA' shall be substituted by the words 'Special Drawing Facility'.

4. This amendment shall be deemed to have come into effect from 23.06.2014. The G. O read above stands modified to this extent.

By order of the Governor

RABINDRAKUMAR AGARWAL,
Secretary (Finance Resources).

To

The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram.
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Director of Public Relations, Thiruvananthapuram.
Finance (BW-A/CSFC/Planning -A) Department.
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Section Officer