



GOVERNMENT OF KERLA

Abstract

Securitisation of principal and interest portion of existing House Loan Portfolio- Repayment to State Bank of India and Canara Bank - Monthly instalments - payment for the month of **August 2014**- Sanctioned - Orders issued.

FINANCE (LOANS) DEPARTMENT

G.O.(MS) No.331/2014/Fin

Dated, Thiruvananthapuram, 08-08-2014

Read: -1. G.O. (P) No.37/2004/Fin dated 15-01-2004.
2. G.O. (MS) No.100/04/Fin. dated 25-02-2004.
3. G.O. (MS) No.149/04/Fin. dated 24-03-2004.
4. G.O. [MS] No. 295/14/Fin. dated 17.07.2014.

ORDER

In the Government Order read as 1st paper above, Government had accorded sanction for the securitisation of the existing house loan portfolio of State Government employees. As per the Government Order 2nd and 3rd cited, the principal and interest portion of the House Building Advance of the State Government employees were securitised to State Bank of India and Canara Bank for an amount of ₹ 267 crores. The entire amount with interest would be repaid over a period of 15 years with an EMI of Rs.123.76 lakh each to State Bank of India and Canara Bank. Out of the EMI of ₹.123.76 lakh to State Bank of India, ₹ **86,23,136/- (Rupees Eighty Six Lakh Twenty Three Thousand One hundred and Thirty Six Only)** constitute the principal portion and ₹ **37,52,864/- (Rupees Thirty Seven Lakh Fifty Two Thousand Eight hundred and Sixty Four Only)** the interest portion. Out of the EMI of ₹.123.76 lakh to Canara Bank, ₹ **87,19,886/- (Rupees Eighty Seven Lakh Nineteen Thousand Eight Hundred and Eighty Six Only)** is the principal portion and ₹ **36,56,114/- (Rupees Thirty Six Lakh Fifty Six Thousand One Hundred and Fourteen Only)** the interest portion. Dues to the two banks for the month of **July, 2014** was sanctioned for repayment vide Government order 4th cited.

In the circumstances, Government are pleased to accord sanction for the payment of ₹ **123.76** lakh (Rupees One crore Twenty Three lakh and Seventy Six thousand only) each to State Bank of India and Canara Bank (Total ₹ 247.52 lakhs) for the month of **August, 2014** as shown below.

Bank	Principal	Interest	Total
State Bank of India	86,23,136	37,52,864	1,23,76,000
Canara Bank	87,19,886	36,56,114	1,23,76,000
Total	1,73,43,022	74,08,978	2,47,52,000

The principal portion amounting to ₹ 1,73,43,022/- (Rupees One Crore Seventy Three Lakh Forty Three Thousand and Twenty Two Only) will be debited to the head of account "6003 Internal Debt of the State Government-00-109-Loans from other Institution -93 Securitization of House Building Advance to State Government employees with State Bank of India and Canara Bank (Non Plan charged)". The interest portion amounting to ₹ 74,08,978/- (Rupees Seventy Four Lakh Eight Thousand Nine Hundred and Seventy Eight Only) will be debited to the head of account "2049 Interest Payment-01 Interest on Internal Debt-200 Interest on Other Internal Debts-87-Interest on securitization of House Building Advance to State Government Employees with State Bank of India and Canara Bank (Non Plan) (Charged)".

The Under Secretary/Additional Secretary, Finance (Accounts) Department will draw the amount from the District Treasury, Thiruvananthapuram by means of Reserve Bank of India cheque drawn in favour of State Bank of India and Canara Bank without authorization from the Accountant General, in terms of exemption to Rule 15, Part - I, KTC. Vol .I

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

BY ORDER OF THE GOVERNOR

V.SOMASUNDARAN
ADDITIONAL CHIEF SECRETARY (FINANCE)

To

1. The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Assistant General Manager, Canara Bank, Cantonment Branch, M.G. Road, Thiruvananthapuram - 695039.
4. The Assistant General Manager, State Bank of India, Commercial - Branch, Thiruvananthapuram. - 14.
5. The Director of Treasuries, Thiruvananthapuram.
6. The District Treasury Officer, Thiruvananthapuram.
7. Finance Accounts (A&B) Department.
8. Under Secretary Finance (Accounts) Department.
- ✓ 9. Nodal Officer, Finance,
10. The Stock file/Office Copy.

Forwarded/ By Order


Section Officer