



GOVERNMENT OF KERLA

Abstract

Securitisation of principal and interest portion of existing House Loan Portfolio- Repayment to State Bank of India and Canara Bank - Monthly instalments - payment for the month of **June 2014**- Sanctioned - Orders issued.

FINANCE (LOANS) DEPARTMENT

G.O.(MS) No.222/2014/Fin

Dated, Thiruvananthapuram, 17-06-2014

- Read: -1. G.O. (P) No.37/2004/Fin dated 15-01-2004.
2. G.O. (MS) No.100/04/Fin. dated 25-02-2004.
3. G.O. (MS) No.149/04/Fin. dated 24-03-2004.
4. G.O. [MS] No. 173/14/Fin. dated 16.05.2014.

ORDER

In the Government Order read as 1st paper above, Government had accorded sanction for the securitisation of the existing house loan portfolio of State Government employees. As per the Government Order 2nd and 3rd cited, the principal and interest portion of the House Building Advance of the State Government employees were securitised to State Bank of India and Canara Bank for an amount of ₹ 267 crores. The entire amount with interest would be repaid over a period of 15 years with an EMI of Rs.123.76 lakh each to State Bank of India and Canara Bank. Out of the EMI of ₹.123.76 lakh to State Bank of India, ₹ **85,17,055/- (Rupees Eighty Five Lakh Seventeen Thousand and Fifty five Only)** constitute the principal portion and ₹ **38,58,945/- (Rupees Thirty Eight Lakh Fifty Eight Thousand Nine Hundred and Forty Five Only)** the interest portion. Out of the EMI of ₹.123.76 lakh to Canara Bank, ₹ **86,13,751/- (Rupees Eighty Six Lakh Thirteen Thousand Seven Hundred and Fifty One Only)** is the principal portion and ₹ **37,62,249/- (Rupees Thirty Seven Lakh Sixty Two Thousand Two Hundred and Forty Nine Only)** the interest portion. Dues to the two banks for the month of **May, 2014** was sanctioned for repayment vide Government order 4th cited.

In the circumstances, Government are pleased to accord sanction for the payment of ₹ **123.76** lakh (Rupees One crore Twenty Three lakh and Seventy Six thousand only) each to State Bank of India and Canara Bank (Total ₹ 247.52 lakhs) for the month of **June, 2014** as shown below.

Bank	Principal	Interest	Total
State Bank of India	85,17,055	38,58,945	1,23,76,000
Canara Bank	86,13,751	37,62,249	1,23,76,000
Total	1,71,30,806	76,21,194	2,47,52,000

The principal portion amounting to ₹ 1,71,30,806/- (Rupees One Crore Seventy One Lakh Thirty Thousand Eight Hundred and Six Only) will be debited to the head of account "6003 Internal Debt of the State Government-00-109-Loans from other Institution -93 Securitization of House Building Advance to State Government employees with State Bank of India and Canara Bank (Non Plan charged)". The interest portion amounting to ₹ 76,21,194/- (Rupees Seventy Six Lakh Twenty One Thousand One Hundred and Ninety Four Only) will be debited to the head of account "2049 Interest Payment-01 Interest on Internal Debt-200 Interest on Other Internal Debts-87-Interest on securitization of House Building Advance to State Government Employees with State Bank of India and Canara Bank (Non Plan) (Charged)".

The Under Secretary/Additional Secretary, Finance (Accounts) Department will draw the amount from the District Treasury, Thiruvananthapuram by means of Reserve Bank of India cheque drawn in favour of State Bank of India and Canara Bank without authorization from the Accountant General, in terms of exemption to Rule 15, Part – I, KTC. Vol .I

Since the payment cannot be postponed, this is specially cleared for payment in relaxation of all existing restrictions on payment from Treasuries including Treasury Bill Book.

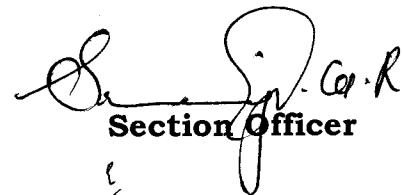
BY ORDER OF THE GOVERNOR

V.SOMASUNDARAN
ADDITIONAL CHIEF SECRETARY (FINANCE)

To

1. The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
2. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
3. The Assistant General Manager, Canara Bank, Cantonment Branch, M.G. Road, Thiruvananthapuram – 695039.
4. The Assistant General Manager, State Bank of India, Commercial - Branch, Thiruvananthapuram. – 14.
5. The Director of Treasuries, Thiruvananthapuram.
6. The District Treasury Officer, Thiruvananthapuram.
7. Finance Accounts (A&B) Department.
8. Under Secretary Finance (Accounts) Department.
- ✓ 9. Nodal Officer, Finance.
10. The Stock file/Office Copy.

Forwarded/ By Order


Section Officer