

GOVERNMENT OF KERALA

Abstract

FINANCE DEPARTMENT – GROUP INSURANCE SCHEME– MODIFIED TABLE OF
BENEFITS TO THE GROUP INSURANCE SCHEME–ORDERS ISSUED

FINANCE (GROUP INSURANCE SCHEME) DEPARTMENT

G.O (P)No.38/14/Fin

Dated, Thiruvananthapuram, 25th January 2014.

- Read:-
1. G.O.(P) No.371/85/Fin, dated 08.07.1985.
 2. G.O.(P) No.533/13/Fin, dated 25.10.2013.
 3. G.O.(P) No.249/10/Fin, dated 21.04.2010.
 4. Letter No.KSID/GIS/GR4/10578/13 dated 02.12.2013 from
Director of Insurance, Thiruvananthapuram.

ORDER

As per the Government Order read as 2nd paper above Government have enhanced the interest rate for the accumulation in the savings fund of Group Insurance Scheme from 8% to 8.6% with effect from 01.12.2011 onwards. The Director of Insurance vide his letter read as 4th paper above has proposed a modified table of benefits applicable to the Group Insurance Scheme subscribers in the State. The existing table of benefits are to be modified in order to implement the enhanced rate of interest ordered vide reference 2nd cited.

2. Government have examined the matter in detail and are pleased to issue the modified table of benefits to the Group Insurance Scheme as proposed by the Director of Insurance. The modified table of benefits is appended to this order.

By order of the Governor

K.BABU

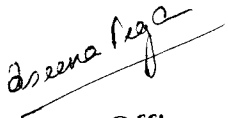
Additional Secretary (Finance)

To

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A&E), Kerala, Thiruvananthapuram.
The Advocate General, Kerala, Ernakulam

The Director of Insurance, Thiruvananthapuram.
The Registrar, High Court of Kerala, Ernakulam
All Heads of Departments and Offices.
The Registrar, University of Kerala/Cochin/Calicut/Kannur
The Registrar, Mahatma Gandhi University, Kottayam
The Registrar, Kerala Agricultural University, Thrissur
The Registrar, Sree Sankaracharya Sanskrit University, Kalady
The Secretary, Kerala Public Service Commission, Thiruvananthapuram
The Secretary, Kerala State Electricity Board, Thiruvananthapuram
The General Manager, Kerala State Road Transport Corporation,
Thiruvananthapuram
All Principal Secretaries/Secretaries/Special Secretaries/ Additional Secretaries / Joint
Secretaries/ Deputy Secretaries/Under Secretaries to Government.
The Secretary to Governor, Raj Bhavan.
All Departments and Sections of the Secretariat.
The Private Secretaries to Chief Minister and other Ministers.
The Private Secretary to Leader of Opposition.
The Private Secretary to Speaker, Deputy Speaker of the Legislative Assembly.
The Director of Treasuries, Thiruvananthapuram.
The Director of Public Relations.
The Chief Information Commissioner
All District Treasuries/ Sub Treasuries.
All District Insurance Officers.
The PA to Principal Secretary (Finance).
The Nodal Officer, www.finance.kerala.gov.in.
Stock file/ Office copy.

Forwarded by Order


Accounts Officer

GOVERNMENT OF KERALA
EMPLOYEES' GROUP INSURANCE SCHEME 1984

Accumulated Value of Contribution for an amount of '10 From 1st September of Year of Entry to the Month and Year of Cessation of Membership

		Year of Entry																															
		1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Month and Year of Cessation of Membership	01/2011	10741	9582	8543	7610	6765	6001	5315	4700	4148	3653	3208	2810	2454	2137	1856	1607	1385	1187	1010	851	705	570	446	331	224	126	36					
	02/2011	10819	9652	8606	7667	6816	6047	5357	4738	4182	3684	3236	2835	2477	2158	1876	1624	1401	1202	1024	863	717	581	456	340	233	134	43					
	03/2011	10898	9724	8670	7725	6869	6094	5400	4776	4217	3715	3265	2861	2500	2180	1895	1642	1417	1217	1038	876	728	592	466	349	242	142	50					
	04/2011	10977	9795	8735	7784	6921	6142	5442	4815	4252	3747	3294	2887	2524	2201	1915	1660	1434	1232	1052	889	740	603	476	359	250	150	58					
	05/2011	11056	9867	8799	7842	6974	6189	5485	4854	4287	3779	3322	2913	2548	2223	1934	1678	1450	1247	1066	902	752	614	486	368	259	158	65					
	06/2011	11137	9940	8865	7901	7028	6238	5529	4893	4323	3811	3352	2940	2572	2245	1954	1696	1467	1263	1080	915	764	625	496	378	268	166	73					
	07/2011	11218	10012	8931	7961	7081	6286	5573	4932	4358	3843	3381	2966	2596	2267	1974	1714	1484	1278	1094	928	776	636	507	387	277	174	80					
	08/2011	11299	10085	8997	8020	7135	6334	5616	4972	4394	3875	3410	2993	2620	2289	1994	1733	1500	1294	1108	941	788	647	517	397	285	183	88					
	09/2011	11381	10160	9064	8081	7189	6384	5661	5012	4430	3908	3440	3020	2644	2311	2015	1751	1517	1309	1123	955	801	659	528	406	294	191	95	7				
	10/2011	11463	10234	9131	8141	7244	6433	5705	5052	4467	3941	3470	3047	2669	2333	2035	1770	1535	1325	1137	968	813	670	538	416	303	199	103	14				
	11/2011	11546	10308	9198	8202	7299	6482	5750	5093	4503	3974	3500	3074	2694	2356	2055	1789	1552	1341	1152	981	825	682	549	426	312	208	111	21				
	12/2011	11636	10389	9271	8268	7358	6536	5798	5136	4542	4010	3532	3103	2720	2380	2077	1809	1570	1357	1167	995	838	694	560	436	322	216	119	28				
	01/2012	11726	10470	9344	8333	7417	6589	5846	5180	4582	4045	3564	3132	2746	2404	2099	1829	1588	1374	1182	1010	851	706	571	446	331	225	126	36				
	02/2012	11815	10551	9417	8399	7477	6643	5895	5223	4621	4081	3596	3161	2773	2428	2121	1848	1606	1391	1198	1024	865	718	582	456	340	233	134	43				
	03/2012	11907	10634	9492	8467	7538	6698	5944	5268	4661	4117	3629	3191	2800	2452	2143	1869	1625	1408	1213	1038	878	730	593	467	350	242	142	50				
	04/2012	11999	10717	9566	8534	7598	6752	5993	5312	4702	4154	3662	3221	2827	2477	2166	1889	1644	1425	1229	1053	891	742	604	477	359	251	151	58				
	05/2012	12091	10799	9641	8601	7659	6807	6043	5357	4742	4190	3695	3251	2854	2501	2188	1910	1662	1442	1245	1067	904	754	616	487	369	260	159	65				
	06/2012	12185	10884	9717	8670	7721	6863	6093	5403	4783	4227	3728	3281	2881	2526	2211	1930	1681	1460	1261	1082	918	767	627	498	379	269	167	73				
	07/2012	12278	10968	9793	8739	7783	6919	6144	5448	4824	4264	3762	3311	2909	2551	2233	1951	1700	1477	1277	1097	932	779	639	509	388	278	175	80				
	08/2012	12372	11053	9869	8807	7845	6975	6194	5494	4865	4301	3796	3342	2936	2576	2256	1972	1719	1494	1293	1111	945	792	650	519	398	287	183	88				
	09/2012	12468	11139	9947	8878	7908	7032	6245	5540	4907	4339	3830	3373	2964	2602	2279	1993	1739	1512	1309	1126	959	805	662	530	408	296	192	96	7			
	10/2012	12564	11225	10025	8948	7972	7089	6297	5586	4949	4377	3864	3404	2993	2627	2303	2014	1758	1530	1326	1141	973	817	674	541	418	305	200	103	14			
	11/2012	12659	11312	10103	9018	8035	7146	6348	5633	4991	4415	3898	3435	3021	2653	2326	2036	1778	1548	1342	1157	987	830	685	552	428	314	209	111	21			
	12/2012	12757	11400	10182	9090	8100	7204	6401	5680	5034	4454	3933	3467	3049	2679	2350	2057	1797	1566	1359	1172	1001	843	697	563	438	323	217	119	29			
	01/2013	12855	11488	10262	9162	8164	7263	6454	5728	5077	4493	3968	3498	3078	2705	2374	2079	1817	1584	1375	1187	1015	856	709	574	448	333	226	127	36			
	02/2013	12953	11576	10341	9233	8229	7321	6506	5775	5120	4531	4004	3530	3107	2731	2397	2101	1837	1602	1392	1203	1029	869	721	585	459	342	234	135	43			
	03/2013	13053	11666	10422	9307	8295	7380	6560	5824	5163	4571	4039	3562	3136	2758	2422	2123	1857	1621	1409	1218	1044	883	734	596	469	352	243	143	50			
	04/2013	13153	11756	10504	9380	8361	7440	6614	5872	5207	4610	4075	3595	3166	2785	2446	2145	1878	1640	1426	1234	1058	896	746	607	479	361	252	151	58			
	05/2013	13253	11847	10585	9453	8427	7500	6667	5921	5251	4650	4111	3627	3195	2811	2470	2167	1898	1658	1443	1250	1073	909	758	619	490	371	261	159	65			
	06/2013	13355	11938	10668	9528	8495	7560	6722	5970	5296	4690	4147	3660	3225	2838	2495	2190	1919	1677	1461	1266	1087	923	771	630	500	380	270	167	73			

DIRECTOR OF INSURANCE

	Year of Entry																															
	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
07/2013	13457	12030	10751	9603	8562	7621	6777	6020	5340	4731	4184	3693	3255	2866	2520	2212	1939	1696	1478	1282	1102	936	783	642	511	390	279	175	80			
08/2013	13559	12123	10834	9678	8630	7682	6832	6069	5385	4771	4221	3727	3285	2893	2545	2235	1960	1715	1496	1298	1117	950	796	653	522	400	288	184	88			
09/2013	13663	12216	10919	9754	8699	7744	6888	6120	5431	4813	4258	3760	3316	2921	2570	2258	1981	1734	1513	1314	1132	964	809	665	532	410	297	192	96	7		
10/2013	13767	12310	11003	9831	8768	7806	6944	6171	5477	4854	4295	3794	3346	2949	2595	2281	2002	1754	1531	1331	1147	978	821	677	543	420	306	201	103	14		
11/2013	13872	12404	11088	9907	8837	7869	7000	6221	5522	4895	4333	3828	3377	2976	2621	2304	2023	1773	1549	1347	1162	992	834	689	554	430	315	209	111	21		
12/2013	13978	12500	11175	9985	8907	7932	7058	6273	5569	4937	4371	3862	3408	3005	2646	2328	2045	1793	1567	1364	1178	1006	847	701	565	440	324	218	119	29		
01/2014	14085	12596	11261	10063	8977	7996	7115	6325	5616	4980	4409	3897	3440	3033	2672	2352	2067	1813	1585	1381	1193	1020	860	713	576	450	334	226	127	36		
02/2014	14191	12692	11348	10141	9048	8059	7172	6376	5662	5022	4447	3932	3471	3062	2698	2375	2088	1833	1604	1397	1209	1034	873	725	587	460	343	235	135	43		
03/2014	14300	12790	11436	10221	9120	8124	7231	6429	5710	5065	4486	3967	3503	3091	2725	2399	2110	1853	1622	1415	1224	1049	887	737	599	471	353	244	143	50		
04/2014	14409	12889	11525	10301	9192	8189	7289	6482	5758	5108	4525	4002	3535	3120	2751	2423	2132	1873	1641	1432	1240	1063	900	749	610	481	362	252	151	58		
05/2014	14518	12987	11613	10381	9264	8254	7348	6535	5805	5151	4564	4037	3567	3149	2778	2448	2154	1893	1659	1449	1256	1078	914	762	621	492	372	261	159	65		
06/2014	14629	13087	11703	10462	9337	8320	7407	6589	5854	5195	4604	4073	3600	3179	2804	2472	2177	1914	1678	1466	1272	1093	927	774	633	502	382	270	167	73		
07/2014	14740	13187	11794	10544	9411	8386	7467	6643	5903	5239	4644	4109	3632	3208	2832	2497	2199	1935	1697	1484	1288	1108	941	787	644	513	391	279	176	80		
08/2014	14851	13287	11884	10625	9484	8452	7527	6696	5951	5283	4683	4145	3665	3238	2859	2521	2222	1955	1716	1501	1304	1122	955	799	656	523	401	288	184	88		
09/2014	14965	13389	11976	10708	9559	8520	7588	6752	6001	5328	4724	4182	3698	3268	2886	2547	2245	1977	1736	1519	1321	1138	968	812	668	534	411	297	192	96	7	
10/2014	15078	13492	12069	10792	9634	8588	7649	6807	6051	5373	4765	4219	3732	3298	2914	2572	2268	1998	1755	1537	1337	1153	982	825	680	545	421	306	201	103	14	
11/2014	15192	13594	12161	10875	9709	8655	7710	6862	6101	5418	4805	4256	3765	3329	2941	2597	2291	2019	1775	1555	1354	1168	996	838	691	556	431	316	209	111	21	
12/2014	15308	13699	12255	10960	9786	8725	7772	6918	6152	5464	4847	4293	3799	3360	2969	2623	2315	2040	1794	1573	1370	1183	1011	851	703	567	441	325	218	119	29	
01/2015	15424	13803	12349	11045	9863	8794	7835	6974	6202	5510	4888	4331	3833	3391	2998	2648	2338	2062	1814	1591	1387	1199	1025	864	715	578	451	334	226	127	36	
02/2015	15540	13908	12444	11130	9939	8863	7897	7031	6253	5556	4930	4369	3867	3422	3026	2674	2362	2084	1834	1610	1404	1214	1039	877	728	589	462	344	235	135	43	
03/2015	15658	14014	12540	11217	10018	8933	7961	7088	6305	5603	4972	4407	3902	3453	3055	2700	2386	2105	1854	1628	1421	1230	1054	890	740	601	472	353	244	143	50	
04/2015	15776	14121	12636	11304	10096	9004	8024	7146	6357	5650	5015	4445	3937	3485	3083	2727	2410	2128	1875	1647	1438	1246	1068	904	752	612	482	363	252	151	58	
05/2015	15895	14228	12732	11391	10174	9075	8088	7203	6409	5697	5057	4484	3972	3517	3112	2753	2434	2150	1895	1665	1456	1262	1083	917	764	623	493	372	261	159	65	
06/2015	16016	14337	12831	11479	10254	9147	8153	7262	6462	5744	5101	4523	4007	3549	3142	2780	2458	2172	1916	1684	1473	1278	1098	931	777	635	503	382	270	167	73	
07/2015	16137	14446	12929	11568	10334	9219	8218	7320	6515	5792	5144	4562	4043	3581	3171	2807	2483	2195	1936	1704	1491	1294	1112	945	790	646	514	392	279	176	80	
08/2015	16258	14555	13027	11657	10414	9291	8283	7379	6568	5840	5187	4602	4078	3613	3200	2833	2507	2217	1957	1723	1508	1310	1127	958	802	658	525	402	288	184	88	
09/2015	16382	14667	13128	11747	10496	9365	8350	7439	6622	5889	5232	4642	4115	3646	3230	2861	2532	2240	1978	1742	1526	1327	1142	972	815	670	536	412	297	192	96	7
10/2015	16505	14778	13228	11838	10578	9438	8416	7499	6676	5938	5276	4682	4151	3679	3260	2888	2557	2263	1999	1761	1544	1343	1158	986	828	682	546	422	306	201	103	14
11/2015	16629	14889	13329	11929	10660	9512	8483	7559	6731	5987	5320	4722	4187	3712	3291	2916	2583	2286	2020	1781	1562	1360	1173	1000	841	693	557	432	316	209	111	21
12/2015	16755	15003	13431	12021	10743	9587	8551	7620	6786	6037	5365	4763	4224	3746	3321	2944	2608	2310	2042	1801	1580	1376	1188	1014	854	705	568	442	325	218	119	29

Basis used

From	To	Interest (%)
01/09/1984	31/08/1995	11.00
01/09/1995	31/12/2000	12.00
01/01/2001	31/12/2002	11.00

From	To	Interest (%)
01/01/2003	31/12/2003	9.00
01/01/2004	30/11/2011	8.00
01/12/2011	31/12/2015	8.60

Savings Fund

68.75% from 01/09/1984 to 31/12/1987
70% from 01/01/1988 onwards

Insurance Fund

31.25% from 01/09/1984 to 31/12/1987
30% from 01/01/1988 onwards

DIRECTOR OF INSURANCE