

GOVERNEMENT OF KERALA

Abstract

Finance Department—speedy disposal of unserviceable Articles seized/confiscated vehicles lying idle in Various Departments—fixation of fair value—revising—orders issued

FINANCE (EXPENDITURE B) DEPARTMENT

G.O.(Rt). No. 5740/13/Fin

Dated, Thiruvananthapuram, 11/07/13.

- Read: 1. G.O.(Rt) No. 3792/2010/Home dated 20.12.10
2. G.O.(MS) No. 223/2012/Fin dated 17.04.12
3. Minutes of the 1st Committee Meeting held on 26.03.2013 on speedy disposal of seized/confiscated vehicles, chaired by Chief Secretary.

ORDER

In the Government Order read (1) above procedure was laid down for fixation of fair value of vehicles taken charge of/confiscated/seized by the Police.

2. As per Government Order read (2) above, the procedure for fixation of fair value of vehicles taken charge of/confiscated/sized by the police as stipulated in Government Order (1) above was made applicable to Transport Department, Excise Department and Forest Department.

3. The first meeting of the committee read as (3) above recommended to revise the guidelines for fixing the fair value of vehicles seized/confiscated.

4. Government, having examined the above recommendation, are pleased to order that while fixing the fair value of vehicles seized/confiscated, the depreciation pattern will be 20% of the purchase value for the first year and thereafter up to 5th year it will depreciate at the rate of 20% of the depreciated value every year. From the 6th year up to 10th year the depreciation will be 10% of the depreciated value every year. After 10 years it will be treated as scrap and clause 2(c) in Government Order read (2) above regarding scrap shall apply for disposal of the same.

5. This Government Order will supercede the orders issued vide Government Order read (1) above.

By order of the Governor

E.K. BHARAT BHUSHAN
CHIEF SECRETARY

To

The Principal Accountant General (Audit) Kerala, Tvpm
The Accountant General (A&E) Kerala, Thiruvananthapuram
All Additional Chief Secretaries/Principal Secretaries/
Special Secretaries to Government
All Heads of Departments
All Departments in the Secretariat
The Additional Secretary to Chief Secretary
The Private Secretary to Chief Minister
The Private Secretary to all Ministers
The Director of Public Relations
The Director of Treasuries, Thiruvananthapuram
The Nodal Officer w.w.w.finance.Kerala.gov.in
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Forwarded By Order


Section Officer