



GOVERNMENT OF KERALA

Abstract

Kerala Financial Corporation – Government Guarantee provided for the issue of Bonds for ₹ 400 crore – Revalidation of Government order-Orders issued

FINANCE (PUBLIC UNDERTAKINGS-A) DEPARTMENT

G.O (MS)281/13/Fin

Dated, Thiruvananthapuram 11/06/2013

- Read:- 1) G.O(MS)No.487/2004/Fin dated 16/10/2004.
2) G.O(MS) No.486/2012/Fin dated 05/09/2012
3) Letter No. KFC/ACCTS/1014/2013-14 dated 27/04/2013 from the Chairman and Managing Director, Kerala Financial Corporation.

ORDER

1. As per Government Order, read as 2nd paper above, sanction has been accorded to provide unconditional and irrevocable guarantee to Kerala Financial Corporation for issuance of Non –SLR Bonds to the tune of ₹400 crore for a period of 10 years during the financial year 2012-13 subject to the provisions in the Kerala Ceiling on Government Guarantees Act, 2003 and the terms and conditions of Government Guarantee issued in the G.O. , read as 1st paper above.

2. The Chairman & Managing Director, Kerala Financial Corporation in his letter read as 3rd paper above has reported that the Bonds couldn't be issued during 2012-13 due to the unfavourable market conditions and higher

rate of interest and requested to revalidate the G.O. , read as 2nd paper above to extend guarantee of ₹400 Crore for 10 years for the financial year 2013-14.

3. Government have examined the matter in detail and are pleased to revalidate the G.O(MS)No.486/2012/Fin dated 05/09/2012 to extend Government Guarantee of ₹400 Crore to Kerala Financial Corporation for 10 years for the issuance of Non SLR Bonds during the financial year 2013-14.

By order of the Governor

Dr.V. P. JOY

Principal Secretary (Finance)

To:

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A&E), Kerala, Thiruvananthapuram.
The Chairman & Managing Director, Kerala Financial Corporation,
Thiruvananthapuram.

The Finance (PU- B) Department

The General Administration (SC) Department (Vide item No. 3683 dated:
05.06.2013)

~~The~~ Nodal Officer. www.finance.kerala.gov.in

The Stock file/Office copy

Forwarded/By order



Accounts Officer