



GOVERNMENT OF KERALA

Abstract

KERALA STATE INSURANCE DEPARTMENT—ADMINISTRATION
REPORT FOR THE YEAR 2003-2004—APPROVED—
ORDERS ISSUED

FINANCE (ESTABLISHMENT-D) DEPARTMENT

G. O. (P) No. 97/07/Fin.

Dated, Thiruvananthapuram, 6th March, 2007.

*Read:—*Letter No. Ins/Accts. A2/12562/04 dated 6-12-2006 from the Director of Insurance, Thiruvananthapuram.

ORDER

Government are pleased to approve the Administration Report of Kerala State Insurance Department for the year 2003-2004 appended to this order.

The Kerala State Insurance Department is carrying on both General Insurance and Life Insurance Business. It is empowered to carry on General Insurance of any subject in which State Government has substantial financial interest. The General Insurance Business under written by the Department is reinsured with General Insurance Corporation of India and its 4 subsidiary Companies. Section 44 (f) of the LIC Act, 1956 provides the Department to underwrite Life Insurance Policies for the Government Employees.

Sri P. K. Sathyanathan (upto 5/2003) and Sri Krishnanandan, C. (from 6/2003) continued to be the Director of Insurance for the period under review and the Department continued under the Administrative control of the Finance Department. There are 3 Deputy Directors and 3 Assistant Directors below the Director. The Department is having district level offices in all the 14 districts headed by District Insurance Officers. The working of the main branches of the Department during the year is summarised below and the fund balance calculated in this report is based on the actual income and expenditure as on 31-3-2004.

GCPT. 3/1533/2007/DTP.

STATE LIFE INSURANCE (OFFICIAL BRANCH)

33,348 proposals were received and 21,273 policies were issued for a sum assured of Rs. 8,22,55,350.

The policy holders are eligible for bonus @ Rs. 60 per sum assured of Rs. 1000 per annum, with the age at entry 30 or less. Persons with the age at entry above 30 and below 45 are eligible for bonus @ Rs. 51 per sum assured of Rs. 1000 per annum. Persons with age at entry 45 and above are eligible for bonus @ Rs. 42 per sum assured of Rs. 1000 per annum.

Total receipts during the financial year under review is Rs. 42,43,29,841 and the interest earned on fund balance is Rs. 24,34,09,392. The closing balance at the end of financial year 2003-2004 is Rs. 2,81,72,38,142.

GROUP INSURANCE BRANCH

During the year 2003-2004, 24672 members were enrolled 10078 retirement claims and 630 death claims were registered during the period. Out of this 6717 retirement claims and 234 death claims were settled for an amount of Rs. 9,96,49,504. Total receipts during the year is Rs. 29,33,38,795 for both Insurance and Savings funds. The interest earned on fund balance is Rs. 19,94,67,357 and the closing balance as on 31-3-2004 is Rs. 2,68,87,17,867.

GENERAL INSURANCE BRANCH**I. Fire Insurance Branch**

The Department is empowered to carry out Fire Insurance business in respect of any subject matter in which State Government have substantial financial interest. The loanees of KFC, KSFE Ltd., KSIDC and Department of Industries and Commerce have to insure their buildings, plant and machinery etc. with this Department compulsorily. The Department offers cover against fire risk and other perils like riot, strike, damage, explosion, flood, natural calamities etc.

During 2003-2004, 1306 fresh policies were issued. 512 policies were renewed and 229 endorsements were issued under this branch.

72 claims were settled for an amount of Rs. 48,55,373. Total receipts during the year is Rs. 3,01,87,201 and the interest earned on fund balance is Rs. 4,94,16,842. The closing balance as on 31-3-2004 is Rs. 88,22,65,219.

II. Marine Insurance Branch

Three types of Insurance business are transacted in this branch. They are:—

1. Marine Hull Insurance
2. Marine Cargo Insurance
3. Rail and Road Transit Risk Insurance.

49 policies were issued under the branch during the year 2003-2004. Previous pending claim was 86 and 15 claims were registered during the year. Out of this 6 claims were settled for an amount of Rs. 39,83,623. Total receipts during the year is Rs. 23,47,863 and the amount earned as interest on fund balance is Rs. 1,06,60,853. The closing balance as on 31-3-2004 is Rs. 18,69,09,536.

III. Miscellaneous Insurance Branch

The following classes of Insurance business are transacted under the branch:

1. Boiler Explosion Insurance
2. Machinery Breakdown Insurance
3. Burglary Insurance
4. Cash in Transit and Cash in Safe Insurance
5. Personal Accident Insurance
6. Public Liability Insurance
7. Air Craft Insurance
8. Workmen Compensation Insurance
9. Employees Liability Insurance
10. Fidelity Guarantee Insurance
11. Motor Comprehensive Insurance.

During the period under review 8383 Motor Comprehensive policies and 613 other policies were issued.

141 claims were pending on 31-3-2003; 831 new claims were registered and 326 were settled during the period for an amount of Rs. 1,36,85,831.

An amount of Rs. 2,30,28,566 is earned as receipt during the year and the interest earned under fund balance is Rs. 93,33,968. The closing balance as on 31-3-2004 is Rs. 16,53,41,298.

IV. Act Liability Insurance

During the reporting year 13682 policy certificates were issued. 454 claims were settled for an amount of Rs. 2,62,78,479. Total receipts during the period is Rs. 1,49,64,206 and no interest was earned as fund balance. The closing balance as on 31-3-2004 have gone to minus.

V. Motor Accident Claims Tribunal cases

3046 cases were pending as on 31-3-2003. In the year 2003-2004, a total number of 545 cases were registered and 452 cases were settled for an amount of Rs. 2,62,78,479 and 3139 cases are in course of action.

VI. Payment of Relief to Victims of Motor Accidents

An amount of Rs. 4,04,075 was paid under this item through the 63 Tahsildars of the State during the period.

VII. Kerala State Advocate Clerks Welfare Fund Scheme

16 persons were enrolled in the scheme during the period under review. 22 claims were pending and 42 claims were registered. Of this 36 claims were settled for an amount of Rs. 1,75,142. Total receipt during the period under review is Rs. 2,84,871 and the interest earned on fund balance is Rs. 9,02,954. Closing balance under the branch as on 31-3-2004 is Rs. 1,00,64,993.

VIII. Kerala State Crop Insurance Fund

The Crop Insurance cover is with regard to the farmers who availed loans for cultivation in Kerala from the Co-operative Institutions, Commercial Banks, Regional and Rural Banks. The scheme ensure compensation for loss due to the natural calamities.

REINSURANCE

During the period of reinsurance treaty with General Insurance Corporation of India and its subsidiary companies is continued as in the previous year.

As contemplated under the General Insurance Business (Nationalisation) Act, 1972, 20% of the Business under written by the Department is coded to General Insurance Corporation of India. As a reciprocal agreement to minimize

the outgo of the premium of the Department, Government have accorded sanction for the scheme of accepting risk from General Insurance Corporation by way of retrocession.

By order of the Governor,

K. JOSE CYRIAC,
Principal Secretary, Finance.

To

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A & E) Kerala, Thiruvananthapuram.
The Director of Insurance, Thiruvananthapuram.
The General Administration (AR) Department.
The Director, I. M. G., Thiruvananthapuram.
The Stock File/Office Copy.

ADMINISTRATION REPORT OF KERALA STATE INSURANCE
DEPARTMENT FOR THE YEAR 2003-2004

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2. IDENTIFICATION

- Finance Minister : Hon'ble Sri K. Sankara Narayanan
- Director of Insurance : 1. Sri P. K. Sathyanathan (upto 5/2003)
2. Sri C. Krishnanandan (from 6/2003)
- Deputy Directors : 1. Sri C. Krishnanandan (upto 5/2003)
2. Sri K. Manikantan Nair (upto 1/2004)
3. Sri N. Chandrasekharan Nair (from 2/2004)
4. Smt. S. Indira
5. Sri E. Abdul Elah (8/2003 to 1/2004)

3. SYNOPSIS

The Kerala State Insurance Department is a composite Insurer doing General Insurance Business and Life Insurance Business. It is authorized to underwrite General Insurance Business of any subject matter in which State Government has substantial financial interest. The General Insurance Business underwritten by the Department is reinsured with General Insurance Corporation of India and its 4 subsidiary companies. Section 44 (f) of the LIC Act 1956, allowed the Department to underwrite Life Insurance Policies for the Government employees.

The department continues to underwrite Life Insurance Policies for the Government employees as in the previous year. The Director of Insurance is the Administrator of the Group Insurance Scheme.

The department acted as co-insurer of the Crop Insurance Scheme. The work in respect of the Kerala Advocate Clerk's Welfare Fund Scheme and payment of relief to the victims of motor accidents through the Tahsildars also continued as in the previous year.

4. ORGANISATIONAL STRUCTURE

The Director of Insurance is the Head of the Department. The Department has its Directorate at Thiruvananthapuram. The office is functioning in the 6th floor of the Kerala State Housing Board Buildings, Santhinagar. There are three Deputy Directors and three Assistant Directors below the Director.

The Department is having District level offices in all the 14 Districts in the State. District Insurance Offices are headed by the District Insurance Officers.

The organizational structure of the Department is shown in a separate chart as Appendix III & IV.

5. TEXT OF REPORT

The Kerala State Insurance Department transacted insurance business in the following branches during the period under review. The fund balance calculated in this report is based on the actual income and expenditure as on 31-3-2004.

A. LIFE INSURANCE BRANCH

1. STATE LIFE INSURANCE SCHEME

There is a remarkable increase in the number of proposals received during the period under review. The total number of proposals received is 33,348 as against 24,359 proposals received during the previous year. Government, vide G. O. (P) No. 25/04/Fin. dated 12-1-2004, extended the Scheme to the employees of Aided Schools, Aided Colleges, Boards, Corporations and other Public Sector Undertakings.

(a) Policies

During the period under review, 33,348 proposals were received and 21,273 policies were issued for a sum assured of Rs. 8,22,55,350.

(b) Bonus Rate

The Bonus rates with effect from 1-4-1996 in respect of all policies are shown below:

- (i) With age at entry 30 or less : Rs. 60 per sum assured of Rs. 1000 per annum.

- (ii) With age at entry above 30 : Rs. 51 per sum assured of
and below 45. Rs. 1000 per annum.
- (iii) With age at entry 45 and : Rs. 42 per sum assured of Rs. 1000
above per annum.

(c) Loans

The policy holders are eligible for loans on their policies which have completed 2 years. Up to maximum of 80% of the surrender value of the policy is allowed as loan by assigning the policies. The loan amount is to be repaid in a maximum of 20 installments with 10.5% interest. 2,928 loans were sanctioned for an amount of Rs. 1,41,28,803 during the period under review.

(d) Claims

5,078 claims were settled during 2003-2004 for an amount of Rs. 6,67,06,709.

(e) Receipts

The total receipts under State Life Insurance Fund during the year 2003-2004 was Rs. 42,43,29,841.

(f) Interest

During the year under review the amount accrued as interest on fund balance was Rs. 24,34,09,392.

(g) Closing balance

The closing balance at the end of the financial year 2003-2004 is Rs. 281,72,38,142.

A statement showing the Receipts and Expenditure under the head of account 8011-105-99 State Life Insurance Fund during 2003-2004 is given as Appendix VI.

2. GROUP INSURANCE SCHEME

The Kerala State Group Insurance Scheme came into force from the first day of September, 1984 vide G. O. (P) No. 392/84/Fin., dated 9-8-1984. The scheme is intended to provide for the state employees, at a low cost and on a wholly contributory and self financing basis, the twin benefits of an insurance cover to help their family in the event of death while in service and a lumpsum payment to augment their resources on retirement.

The employees are grouped based on their scale of pay. The rate of subscription is as follows:—

<i>Scale of Pay</i>	<i>Group</i>	<i>Rate of Subscription</i>
Rs. 10000-15150 and above	A	200
Rs. 6500-10550 and above but below 10000-15150	B	150
Rs. 3050-5230 and above but below 6500-10550	C	100
Rs. 2610-3680 and above but below 3050-5230	D	50

Subscribers also have the option to take more units than the rate applicable to their group.

A member of the scheme is entitled to a lumpsum payment with interest at the time of retirement. In case of the death of the member, before retirement the nominee will get an amount 1000 times of his subscription rate plus the savings accumulated with interest.

(a) Membership

During 2003-2004 period 24672 new members were enrolled under the scheme.

(b) Claims

10078 retirement claims and 630 death claims were registered during the period. Out of this 6717 retirement claims and 234 death claims were settled for an amount of Rs. 9,96,49,504.

(c) Receipts

An amount of Rs. 29,33,38,795 was received for both Insurance and Savings funds under the branch during the period under review.

(d) Interest

During the period under review the amount accrued as interest on the fund balance was Rs. 19,94,67,357.

(e) Closing Balance

The closing balance as on 31-3-2004 was Rs. 268,87,17,867.

A statement showing the Receipts and Expenditure under the head of account 8011-107-98 & 99 during 2003-2004 is given as Appendix XI & XII.

B. GENERAL INSURANCE BRANCH

1. ACT LIABILITY INSURANCE

The State Insurance Department continued the issue of Act Liability Insurance Policies in respect of vehicles belonging to the concerns fully owned by the Government of Kerala and those belong to the concerns in which Government have got substantial financial interest. Act Liability Insurance business was the monopoly of this department till 1-1-1973. When nationalization was effected, the department began to concentrate its activities to the fields in which Government have substantial financial interest.

(a) Policies

13682 policy certificates were issued during the period under review.

(b) Receipts

Total Receipts under this branch during the period was Rs. 1,49,64,206.

(c) Claims

A total number of 454 claims were settled during the period under review for an amount of Rs. 2,62,78,479.

(d) Interest

No interest was earned during the period under review.

(e) Closing Balance

The closing balance as on 31st March 2004 have gone to minus. A statement showing Receipts and Expenditure under the Head 8011-105-98 during 2003-2004 is given as Appendix VII.

Motor Accident Claims Tribunal Cases

Though the receipts and expenditure regarding Motor underwriting and own damages are included in the miscellaneous branch, it is necessary to point out the significance of the Suit section.

A separate wing is functioning at the Directorate to deal with the cases in various Motor Accident Claims Tribunals in and out of the State. A Law Officer in the cadre of Under Secretary to Government is posted in the Directorate.

3046 cases were pending as on 31-3-2003. In the year 2003-2004 a total number of 545 new MACT cases were registered and 452 cases were settled for an amount of Rs. 2,62,78,479 in satisfaction of the awards passed by the Tribunals. 3139 cases are in the course of action for settlement.

2. FIRE INSURANCE SCHEME

The Kerala State Insurance Department is empowered to underwrite fire insurance business of the industrial concerns and corporations owned by Government of Kerala and those in which Government have got substantial financial interest. Those who have got financial assistance from the Kerala Financial Corporation, Kerala State Financial Enterprises Ltd., Kerala State Industrial Development Corporation and from the Department of Industries and Commerce have to insure their buildings, plant and machinery etc. with this department. Besides cover against fire risks, coverage against allied perils such as Riot and Strike damage risks, explosion risks, cover against flood and natural calamities are offered to the insured.

During the period under review the department continued to underwrite the business of fire insurance in respect of buildings belonging to the individuals who avail of loan under middle or low income group housing schemes and the buildings mortgaged to the Co-operative societies financed by the Government of Kerala, Kerala State Housing Board, Co-operative Land mortgage Bank etc.

(a) Policies

1306 fresh policies were issued during 2003-2004.

(b) Renewals

During the period 2003-2004, 512 policies were renewed.

(c) Endorsement

229 endorsements were issued during the period under review.

(d) Receipts

Total Receipts under this branch during the period was Rs. 3,01,87,201.

(e) Claims

A total number of 72 claims were settled during the period under review for an amount of Rs. 48,55,373.

(f) Interest

Interest accrued on the fund balance during the financial year was Rs. 4,94,16,842.

(g) Closing Balance

The closing balance as on 31st March 2004 is Rs. 88,22,65,219.

A statement showing Receipts and Expenditure under the Head 8011-105-97 during 2003-2004 is given as Appendix VIII.

3. MARINE INSURANCE BRANCH

The main classes of insurance business were transacted by this branches are the following:

- (i) Marine Hull Insurance.
- (ii) Marine Cargo Ocean Voyage (Coastal Voyage) Insurance.
- (iii) Rail and Road Transit Risk Insurance.

(a) Policies

During the period under review, 49 Policies were issued under this branch.

(b) Receipts

The total receipts under the branch during the period under review is Rs. 23,47,863.

(c) Claims

There were 86 claims pending settlement as on 31-3-2003. During the period under review, 15 new claims were registered. Out of this, 6 claims were settled during the year, for an amount of Rs. 39,83,623.

(d) Interest

Interest earned on the fund balance during the year was Rs. 1,06,60,853.

(e) Closing Balance

The closing balance at the end of the financial year was Rs. 18,69,09,536.

A statement showing the Receipt and Expenditure under the Head of Account 8011-105-96 Marine Insurance Fund during 2003-2004 is given as Appendix IX.

4. MISCELLANEOUS INSURANCE BRANCH

The classes of insurance business transacted during the period are listed below :

- (i) Boiler Explosion Insurance
- (ii) Machinery breakdown Insurance
- (iii) Burglary Insurance

- (iv) Cash in Transit and Cash in Safe Insurance
- (v) Personal Accident Insurance
- (vi) Public Liability Insurance
- (vii) Air Craft Insurance
- (viii) Workmen Compensation Insurance
- (ix) Employees Liability Insurance
- (x) Fidelity Guarantee Insurance
- (xi) Motor Comprehensive Insurance

(a) Policies

8383 motor comprehensive policies were issues during the report year. 613 policies were issued under other items under this branch.

(b) Receipts

The total receipts under the branch during the period under review is Rs. 2,30,28,566.

(c) Claims

There were 141 claims pending settlement as on 31-3-2003. During the period under review, 831 new claims were registered. Out of this, 326 claims were settled during the year, for an amount of Rs. 1,36,85,831.

(d) Interest

Interest earned on the fund balance during the year was Rs. 93,33,968.

(e) Closing Balance

The closing balance at the end of the financial year was Rs 16,53,41,298.

A statement showing the Receipt and Expenditure under the Head of Account 8011-105-95 Miscellaneous Insurance Fund during 2003-2004 is given as Appendix X.

5. PAYMENT OF RELIEF TO THE VICTIMS OF MOTOR ACCIDENTS

Payment of relief to the victims of Motor Accidents or to the legal heirs of the deceased as contemplated under G.O. (Ms.) 235/76/Fin. dated 5-8-1976 continued as in the previous year. The payments are made through the Tahsildars of the Kerala State. An amount of Rs. 4,04,075 was paid under the scheme through 63 Tahsildars during the period.

6. KERALA ADVOCATE CLERKS WELFARE FUND SCHEME

(a) Membership

16 persons were enrolled in the scheme during the period under review.

(b) Receipts

The total receipts under the branch during the period under review is Rs. 2,84,871.

(c) Claims

There were 22 claims pending settlement as on 31-3-2003. During the period under review, 42 new claims were registered. Out of this, 36 claims were settled during the year, for an amount of Rs. 1,75,142.

(d) Interest

Interest earned on the fund balance during the year was Rs. 9,02,954.

(e) Closing Balance

The closing balance at the end of the financial year was Rs. 1,00,64,993.

A statement showing the Receipt and Expenditure under the Head of Account 8011-106-99 during 2003-2004 is given as Appendix XIII.

7. KERALA STATE CROP INSURANCE FUND

The Crop Insurance cover is with regard to the farmers who availed loans for cultivation in Kerala from the Co-operative Institutions, Commercial Banks, and Regional and Rural Banks. The scheme ensures compensation for loss due to natural calamities.

(C) REINSURANCE

Reinsurance facility envisaged in the Reinsurance treaty made between this Department and the four subsidiaries of General Insurance Corporation viz. the United India Insurance Co. Ltd., National Insurance Co. Ltd., New India Assurance Co. Ltd. and Oriental Fire and General Insurance Co. Ltd. continued during the year under review.

As contemplated in the General Insurance Nationalisation Act, 1972, 20% of the business underwritten by this Department was ceded to the General Insurance Corporation of India. As a reciprocal agreement to minimize the outgo of the premium of this Department, Government have accorded sanction for the scheme of accepting risk from General Insurance Corporation by way of retrocession policies.

D. SERVICE TAX

As per Section (c) of Chapter V of Finance Act, 1994 of Government of India, Central Government has imposed a Service Tax @ 5% on the amount of Insurance Premium realised in General Insurance Business with effect from 1-7-1994. During the period under review, the department has paid the Service Tax @ 7.5% on the amount of taxable premium. A total amount of Rs. 37,67,925 has been paid on this account. The statement showing the details of Service Tax paid is shown in the Appendix XIV.

E. GENERAL

1. This department has taken necessary steps to implement the introduction of Malayalam in various branches of the department to the extent possible.
2. Periodical meetings of the officers were convened during the period under review.
3. No publications were brought out during the year.
4. As per G.O. (P) No. 25/04/Fin. dated 12-1-2004, Government have accorded sanction for the extension of the State Life Insurance Scheme to the employees of Aided Schools, Aided Colleges, Universities, Public Sector Undertakings and other Semi-Government bodies.
5. As per G.O. (P) No. 26/04/Fin. dated 12-1-2004, Government have accorded sanction for the extension of the Kerala State Government Employees Group Insurance Scheme to the employees of Aided Schools, Aided Colleges, Universities, Public Sector Undertakings and other Semi-Government bodies.

FINANCIAL REVIEW FOR 2003-2004

Total Establishment Charges

<i>Sl. No.</i>	<i>Non-Plan Schemes</i>	<i>Previous Years Expenditure (2002-2003)</i>	<i>Expenditure for the year Under Review (2003-2004)</i>
1	2235-60-110-99 Directorate	10,305,003	14,574,264
2	2235-60-110-98 District Offices	15,088,750	19,004,576
3	2235-60-110-97 Computerisation of State Insurance Department	78,400	20,231
	Total	25,472,153	33,599,071

FINANCIAL REVIEW FOR 2003-2004

Payment of Relief to the Victims of Motor Accidents

<i>Sl. No.</i>	<i>Non-Plan Schemes</i>	<i>Previous Years Expenditure (2002-2003)</i>	<i>Expenditure for the year Under Review (2003-2004)</i>
1	2235-60-200-99 Payment of Relief to the Victims of Motor Accidents	795,000	404,075
	Total	795,000	404,075

APPENDIX I

SANCTIONED STRENGTH OF STAFF

Directorate

<i>Sl. No.</i>	<i>Designation</i>	<i>Sanctioned strength</i>	<i>Remarks</i>
(1)	(2)	(3)	(4)
1	Director	1	
2	Deputy Directors	3	1. General Insurance 2. Group Insurance 3. State Life Insurance
3	Assistant Directors	3	1. General Insurance 2. Group Insurance 3. State Life Insurance
4	Law Officer	1	Deputation from Law Secretariat
5	Accounts Officer (Pro forma)	1	Deputation from Accountant General's Office
6	Accounts Officer	1	
7	Fire Inspector	1	
8	Crop Inspector	1	
9	Senior Superintendents	4	1. Motor Insurance 2. Group Insurance 3. State Life Insurance 4. Establishment
10	Junior Superintendents	11	
11	Clerks	67	
12	Confidential Assistant	1	
13	Clerical Attender	1	
14	Fair Copy Superintendents	2	
15	Typist	13	
16	Drivers	1	

(1)	(2)	(3)	(4)
17	Attender	1	
18	Peon	13	
19	Night Watcher	1	
20	Part-time Sweeper	1	
Total		127	

APPENDIX II

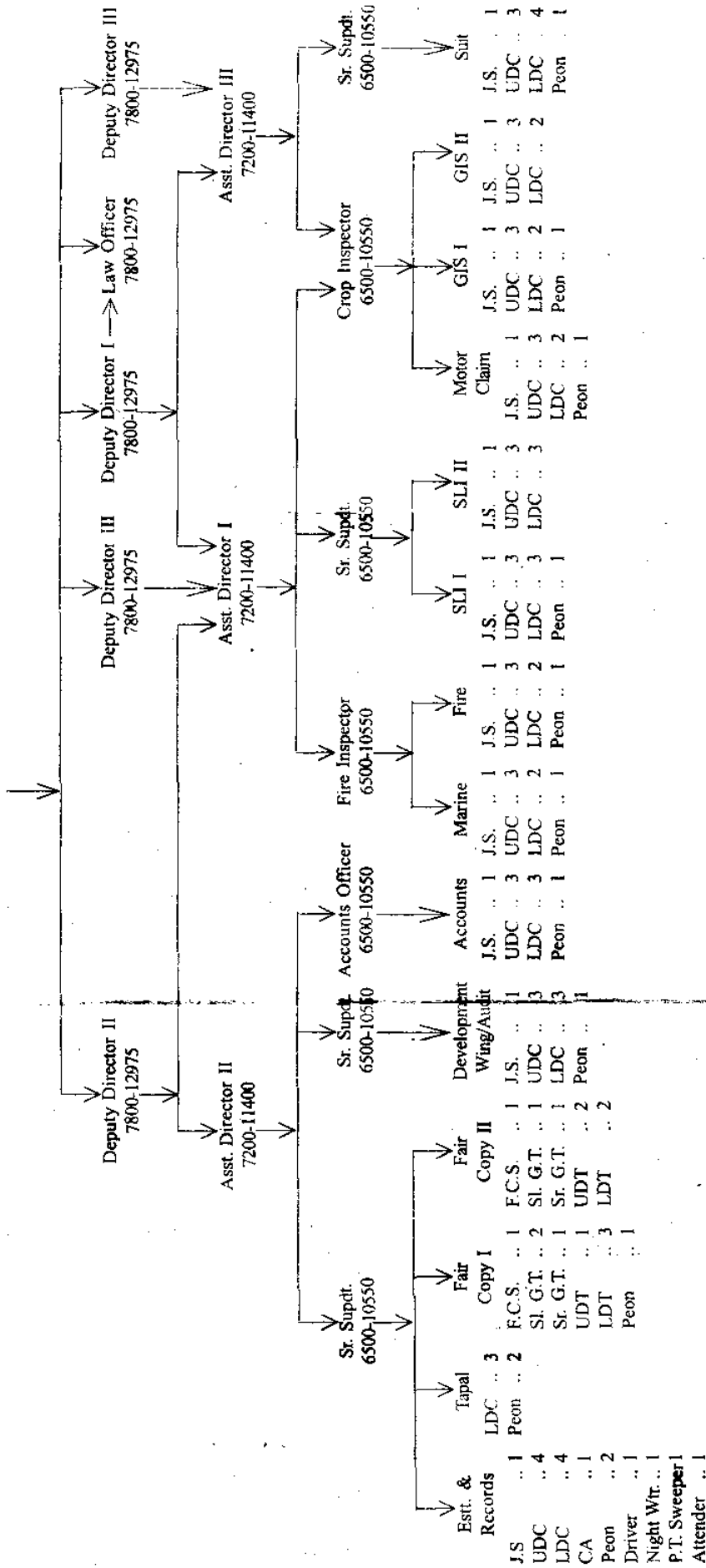
SANCTIONED STRENGTH OF STAFF

District Insurance Offices

<i>Sl. No.</i>	<i>Designation</i>	<i>Sanctioned strength</i>	<i>Remarks</i>
1	District Insurance Officers	14	
2	Development Officers	14	
3	Junior Superintendents	14	
4	Clerks	86	
5	Typist	28	
6	Peon	28	
Total		184	

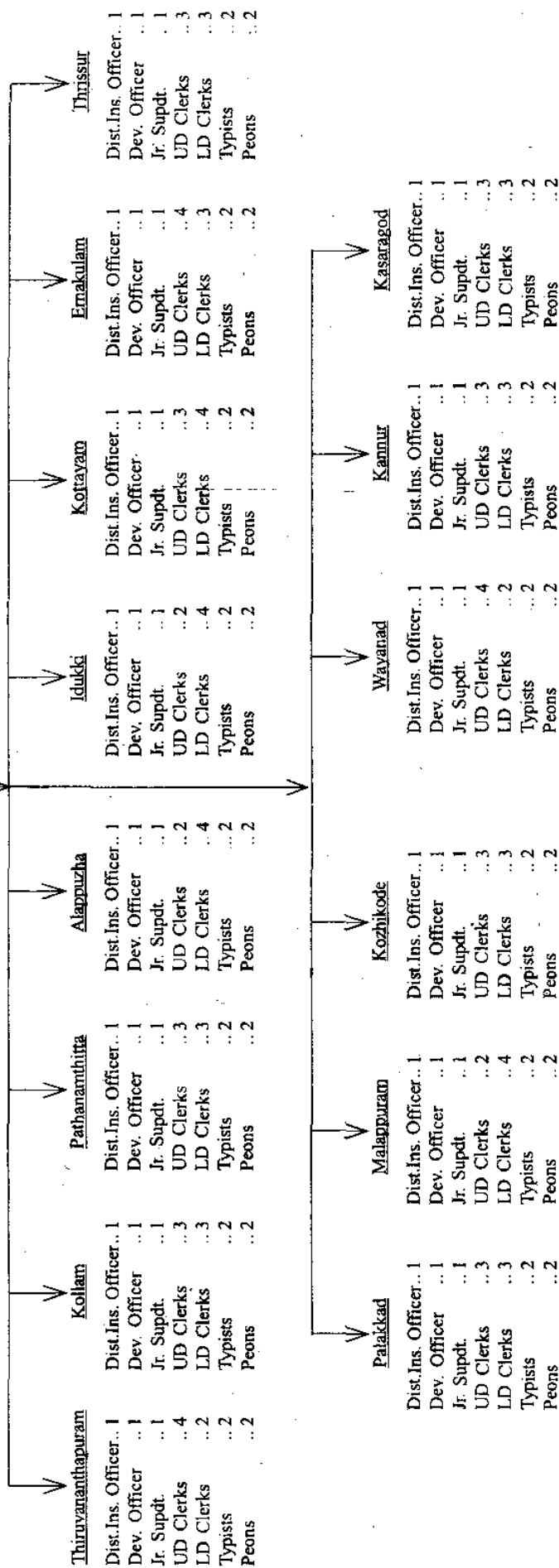
APPENDIX III
ORGANISATIONAL STRUCTURE
Directorate of Insurance

Director of Insurance
Rs.12600-15600



APPENDIX IV
 ORGANISATIONAL STRUCTURE
 District Insurance Offices

Director of Insurance
 Rs.12600-15600



APPENDIX V

OPENING BALANCE AS ON 1-4-2003

<i>Sl. No.</i>	<i>Head of Account</i>	<i>Amount (in Rupees)</i>
1	8011-105-99 State Life Insurance Fund	2,24,84,46,766
2	8011-105-98 Accident Insurance Fund	-3,43,92,353
3	8011-105-97 Fire Insurance Fund	80,88,05,077
4	8011-105-96 Marine Insurance Fund	17,79,84,661
5	8011-105-95 Miscellaneous Insurance Fund	14,76,47,561
6	8011-106-99 Kerala Advocate Clerks Welfare Fund	90,52,310
7	8011-107-98 Group Insurance Savings Fund	1,76,49,18,636
8	8011-107-99 Group Insurance Fund	54,31,63,629
	Total	5,66,56,26,287

APPENDIX VI

RECEIPTS AND PAYMENTS FOR 2003-04

8011-00-105-99 State Life Insurance Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	2,24,84,46,766	1	Claims	8,08,35,512
2	Premium	42,43,29,841	2	Management Expenses	1,65,20,715
3	Interest	24,34,09,392	3	Pension Contribution	15,91,630
			4	Closing Balance as on 31-3-2004	2,81,72,38,142
	Total	2,91,61,85,999		Total	2,91,61,85,999

APPENDIX VII

RECEIPTS AND PAYMENTS FOR 2003-04
8011-00-105-98 Accident Insurance Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	-3,43,92,353	1	Claims	2,62,78,479
2	Premium	1,49,64,206	2	Management Expenses	5,82,611
3	Interest	0	3	Pension Contribution	56,129
			4	Closing Balance as on 31-3-2004	-4,63,45,366
	Total	-1,94,28,147		Total	-1,94,28,147

APPENDIX VIII

RECEIPTS AND PAYMENTS FOR 2003-04
8011-00-105-97 Fire Insurance Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	80,88,05,077	1	Claims	48,55,373
2	Premium	3,01,87,201	2	Management Expenses	11,75,298
3	Interest	4,94,16,842	3	Pension Contribution	1,13,230
			4	Closing Balance as on 31-3-2004	88,22,65,219
	Total	88,84,09,120		Total	88,84,09,120

APPENDIX IX

RECEIPTS AND PAYMENTS FOR 2003-04

8011-00-105-96 Marine Insurance Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	17,79,84,661	1	Claims	39,83,623
2	Premium	23,47,863	2	Management Expenses	91,411
3	Interest	1,06,60,853	3	Pension Contribution	8,807
			4	Closing Balance as on 31-3-2004	18,69,09,536
	Total	19,09,93,377		Total	19,09,93,377

APPENDIX X

RECEIPTS AND PAYMENTS FOR 2003-04

8011-00-105-95 Miscellaneous Insurance Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	14,76,47,561	1	Claims	1,36,85,831
2	Premium	2,30,28,566	2	Management Expenses	8,96,587
3	Interest	93,33,968	3	Pension Contribution	86,379
			4	Closing Balance as on 31-3-2004	16,53,41,298
	Total	18,00,10,095		Total	18,00,10,095

APPENDIX XI

RECEIPTS AND PAYMENTS FOR 2003-04

8011-00-107-98 Group Insurance (Savings) Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	1,76,49,18,636	1	Claims	9,16,59,504
2	Premium	20,16,70,422	2	Management Expenses	78,51,769
3	Interest	16,41,92,661	3	Pension Contribution	7,56,451
			4	Closing Balance as on 31-3-2004	2,03,05,13,995
	Total	2,13,07,81,719		Total	2,13,07,81,719

APPENDIX XII

RECEIPTS AND PAYMENTS FOR 2003-04

8011-00-107-99 Group Insurance (Insurance) Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	54,31,63,629	1	Claims	79,90,000
2	Premium	9,16,68,373	2	Management Expenses	35,68,985
3	Interest	3,52,74,696	3	Pension Contribution	3,43,841
			4	Closing Balance as on 31-3-2004	65,82,03,872
	Total	67,01,06,698		Total	67,01,06,698

APPENDIX XIII

RECEIPTS AND PAYMENTS FOR 2003-04
8011-00-106-99 Advocate Clerks Welfare Fund

<i>Sl. No.</i>	<i>Receipts</i>	<i>Amount Rs.</i>	<i>Sl. No.</i>	<i>Payments</i>	<i>Amount Rs.</i>
1	Opening Balance as on 1-4-2003	90,52,310	1	Claims	1,75,142
2	Premium	2,84,871	2	Management Expenses	..
3	Interest	9,02,954	3	Pension Contribution	..
			4	Closing Balance as on 31-3-2004	1,00,64,993
	Total	1,02,40,135		Total	1,02,40,135

APPENDIX XIV

Statement Showing Details of Service Tax Paid 2003-04

No.	Head of Account	Total Receipts	Actual Premium	Non-Taxable Premium	Taxable Premium	Service Tax Paid
1	8011-00-105-95 Misc. Ins. Fund	2,30,28,566	2,21,27,379	95,09,156	1,26,18,223	9,01,187
2	8011-00-105-96 Marine Ins. Fund	23,47,863	22,51,066	9,00,459	13,50,607	96,797
3	8011-00-105-97 Fire Ins. Fund	3,01,87,201	2,84,30,616	38,36,256	2,45,94,360	17,56,585
4	8011-00-105-98 Act. Ins. Fund	1,49,64,206	1,39,50,850	78,054	1,38,72,796	10,13,356
Total		7,05,27,836	6,67,59,911	1,43,23,925	5,24,35,986	37,67,925