Special messenger

GOVERNMENT OF KERALA
Abstract

Government Commercial Departments/Undertakings and Irrigation Schemes – Rate of Interest on Capital Outlay and Depreciation Reserve Funds for the year 2010-11 - Orders issued.

FINANCE (PUBLIC UNDERTAKINGS-A) DEPARTMENT

GO(MS)No.273/11/Fin Dated:28/06/2011, Thiruvananthapuram.

Read: GO(MS)No.325/10/Fin dated 10/06/2010

O R D E R

In order to arrive at the financial results of Commercial Irrigation Schemes, Government have been fixing the rate of interest on Capital Outlay and Depreciation Reserve Fund of Irrigation Schemes annually. The rate is fixed taking into account the rates of interest on Market Borrowings of the State Government. It was fixed at 9.06% per annum as per the Govt order read above for the year 2009-10.

Government after having examined the matter in detail order that the rate of interest on Capital Outlay and Depreciation Reserve Fund of Irrigation Schemes will be 9.01% for 2010-11.

BY ORDER OF THE GOVERNOR,

E.K.PRAKASH
Special Secretary(Finance)

To

The Principal Accountant General (Audit), Kerala, Tvpm.
The Principal Accountant General (A&E), Kerala, Thiruvananthapuram/Thrissur.
The Chief Engineer (B&R), Thiruvananthapuram.
The Chief Engineer (Irrigation), Thiruvananthapuram.
All Departments of Secretariat.
The Finance (SS)/Budget Department.
The stock file/Office Copy
The Nodal Officer, www.finance.kerala.gov.in

Forwarded/By Order,

Section Officer.